FIDUCIARY DUTY
Duty of Care

- Decide and act in good faith
- Prudent person level of care
- Act in the organization’s best interest
Duty of Care
How To’s

- Retain competent help
- Use Committees
- Create a record of decision-making process
- Promote open debate and record dissent
Duty of Care

The way of a fool is right in his own eyes, but a wise man is he who listens to counsel. Psalm 12:15
Duty of Loyalty

- Act with undivided loyalty to the organization
- Avoid conflict of interest
- Avoid the perception of impropriety
Duty of Loyalty
How To’s

- Ask, “What’s in it for me?”
- Disclose potential conflicts of interest
- Abstain from votes if there could be a conflict
- Seek counsel
Duty of Loyalty

“An ounce of loyalty is worth a pound of cleverness.”

-Elbert Hubbard
Duty of Obedience

- Faithful to founding documents
- Obey the law
- Adhere to Mission
Duty of Obedience
How To’s

- Review Charter and Bylaws
- Consider whether a proposal or idea is consistent with our purpose
- Annually review activities
Duty of Obedience

“Obedience is the mother of success and is wedded to safety.”

-Aeschylus
VFW Auxiliary

Fiduciary Duty

It’s everyone’s job...and it’s not scary.